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F. No. 6/62/2026-DGTR
Government of India
Department of Commerce
Ministry of Commerce and Industry
(Directorate General of Trade Remedies)
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Dated: 28.09.2026

INITIATION NOTIFICATION

SETU CASE ID - AD/OI/063/2026

Subject: Initiation of anti-dumping investigation concerning imports of Isopropyl Alcohol from the European Union, South Korea, Taiwan and the United States of America.

1. F. No. 6/62/2026-DGTR: Having regards to the Customs Tariff Act, 1975, as amended from time to time (hereinafter referred to as the 'Act') and the Customs Tariff (Identification, Assessment, and Collection of Anti-Dumping Duty on Dumped Articles and for Determination of Injury) Rules, 1995, as amended from time to time (hereinafter referred to as the 'Rules'), Deepak Fertilisers and Petrochemicals Corporation Limited (hereinafter referred to as the 'applicant') has filed an application before the Designated Authority (hereinafter referred to as the 'Authority'), for initiation of an anti-dumping investigation on imports of Isopropyl Alcohol (hereinafter referred to as the 'product under consideration' or the 'subject goods' or 'IPA'), originating in or exported from the European Union, South Korea, Taiwan and the United States of America (hereinafter referred to as the 'subject countries').
2. The applicant has alleged that material injury is being caused to the domestic industry due to the dumped imports of the subject goods from the subject countries and has requested for the imposition of anti-dumping duties on the imports of the subject goods, originating in or exported from the subject countries.
3. The applicant has stated that anti-dumping duty is in force on imports of the subject goods from China PR, imposed vide Customs Notification No. 22/2024-Customs (ADD) dated 22nd October 2024 pursuant to the final findings of the Authority in F. No. 6/09/2023-DGTR dated 14th August 2024, and that the quantitative restrictions on imports of the subject goods imposed with effect from 1st April 2023 were discontinued vide Trade Notice No. 02/2024-25 dated 18th April 2024. The Authority notes that no anti-dumping duty is in force on imports of the subject goods from any of the subject countries and that the present application is accordingly an application for initiation of an original investigation in terms of Rule 5 of the Rules.

A. Product under consideration

4. The product under consideration in the present investigation is "Isopropyl Alcohol", also known as isopropanol or IPA, having the chemical formula $\text{CH}_3\text{CHOHCH}_3$. It is a colourless, flammable liquid with a characteristic odour.
5. The parameters which define the PUC are its percentage purity, specific gravity, residual impurities, water content and refractive index. The PUC is a Class 3 organic solvent and is used principally as a solvent and excipient in the manufacture of active pharmaceutical ingredients and in drug formulation, as an active ingredient in hand sanitisers, and in the cleaning of medical devices and in automotive, electronics and other industrial applications. It has been stated in the application that different grades of the PUC are specific to applications in the pharmaceutical, cosmetics, food, electronics and general segments, and that the PUC may be manufactured either by the hydration of propylene or by the catalytic hydrogenation of acetone, the applicant employing the propylene route.
6. The unit of measurement considered in the present investigation for the product under consideration is Metric Tonnes (MT).
7. The product under consideration is classifiable under tariff item 2905 12 20 of the First Schedule to the Customs Tariff Act, 1975. The customs classification is indicative only and is not binding on the scope of the present investigation.
8. The applicant has not proposed a Product Control Number ("PCN") methodology. All interested parties are advised to furnish their comments on the scope of the PUC and the PCN methodology, if required, within 15 days from the date of transmission of the intimation letters, containing, inter alia, the non-confidential version of the application and the respective questionnaire(s), to the known interested parties and the diplomatic representative(s) of the subject country/countries.

B. Like article

9. The applicant has stated that there is no known difference between the subject goods produced by it and those imported from the subject countries, and that the route of manufacture does not render the products different. The domestic product and the imported subject goods are comparable in terms of physical and chemical characteristics, functions and uses, product specifications, pricing, distribution and marketing, and tariff classification; they are technically and commercially substitutable and are used interchangeably by consumers. Thus, for the purpose of initiation of the present investigation, the subject goods produced by the applicant are being treated as 'like article' to the product under consideration imported from the subject countries.

C. Domestic industry & standing

10. The application has been filed by Deepak Fertilisers and Petrochemicals Corporation Limited. The applicant has stated that there is one other producer of the like article in India, namely Deepak Phenolics Limited, which has neither supported nor opposed the application, and that the applicant is not related to any exporter of the subject goods in the subject countries or to any importer of the subject goods in India. The Authority notes that the output of the applicant constitutes a major proportion of the total Indian production of the like article and exceeds the proportion prescribed under Rule 5(3) of the Rules, and that no Indian producer has expressed opposition to the application.
11. The applicant has stated that it has not imported the subject goods from the subject countries during the period of investigation.
12. Based on information available on record, the Authority is satisfied that the applicant constitutes domestic industry within the meaning of Rule 2(b). The application satisfies the requirements of standing in terms of Rule 5(3).

D. Subject countries

13. The subject countries in the present investigation are the European Union, South Korea, Taiwan and the United States of America.

E. Period of investigation

14. The applicant has proposed the period of investigation as 1st April 2025 to 31st March 2026, which is a period of 12 months. The Authority has considered the period of investigation as 1st April 2025 to 31st March 2026. The injury investigation period covers the financial years 2022-23, 2023-24, 2024-25 and the period of investigation.

F. Basis of alleged dumping

i. Normal value

15. The applicant has stated that it made efforts to obtain the domestic selling prices of the like article in the subject countries, but that price lists and commercial invoices for sales in those markets were not reasonably available to it, and has claimed the normal value for each subject country on the basis of the price of imports of the subject goods into that country, adjusted to the ex-factory level.
16. The Authority notes that Section 9A(1)(c) of the Act specifies the comparable price in the ordinary course of trade for the like article when meant for consumption in the exporting country and, where such price is not available, a comparable representative price of the like article when exported from the exporting country to an appropriate third country or the cost of production in the country of origin with reasonable additions for administrative, selling and general costs and for profits. The Authority further notes,

having also examined the sources available to it, that the domestic selling prices in the subject countries are not available on the record, that the trade data available for the purpose of a third-country export price is reported at a level of classification which covers goods other than the product under consideration and may not reliably reflect the price of the like article, and that the cost of production in the countries of origin is not available at this stage. For the purpose of initiation, the normal value in respect of each subject country has accordingly been determined on the facts available, the optimised cost of production of the like article in India having been adopted as the best information available, duly adjusted and with the addition of a reasonable profit margin. The basis of the normal value shall be examined in the course of the investigation on the responses of the producers and exporters concerned.

ii. Export price

17. The export price of the product under consideration has been determined by considering the CIF price of the product under consideration as reported in DGCI&S transaction-wise import data. Appropriate adjustments, as claimed by the applicant, have been considered on account of ocean freight, marine insurance, commission, bank charges, port expenses, inland freight, credit cost and inventory carrying cost to arrive at the ex-factory export price.

iii. Dumping margin

18. The normal value and export price have been compared at the ex-factory level, which prima facie establishes that the dumping margin in respect of the product under consideration imported from each of the subject countries is positive and above the de minimis level. There is sufficient prima facie evidence that the product under consideration is being dumped into the domestic market of India by exporters from the subject countries.

G. Injury and causal link

19. The applicant has alleged that the dumped imports of the subject goods from the subject countries are causing material injury to the domestic industry and has furnished prima facie evidence in support thereof. The effects of the imports from the subject countries have been assessed cumulatively for the purpose of initiation in terms of paragraph (iii) of Annexure-II to the Rules. The information furnished by the applicant and the DGCI&S transaction-wise import data with the Authority prima facie show that the subject imports increased over the injury period and during the period of investigation, both in absolute terms and in relation to the production and demand in India, and that their share in the total imports of the subject goods rose from about one-third in the base year to the predominant share during the period of investigation. The landed price of the subject imports remained below both the selling price and the cost of sales of the domestic industry in each year of the injury period and declined steeply during the

period of investigation. The selling price of the domestic industry declined during the period of investigation by substantially more than its cost of sales and fell below its cost of sales, and its profits, cash profits and return on capital employed, which were positive in the two preceding years, turned negative during the period of investigation.

20. The Authority notes that the volume of the imports from each of the subject countries is not prima facie negligible. Having regard to Annexure-II to the Rules, the Authority prima facie considers, for the purpose of initiation, that there is sufficient evidence of material injury to the domestic industry and of a causal link between the alleged dumping and such injury.

H. Initiation of anti-dumping investigation

21. On the basis of the duly substantiated written application submitted by the applicant and having reached satisfaction based on the prima facie evidence submitted by the applicant concerning the dumping of the product under consideration originating in or exported from the subject countries, the consequential material injury to the domestic industry as a result of the alleged dumping of the product under consideration and the causal link between such injury and the dumped imports, and in accordance with Section 9A of the Act read with Rule 5 of the AD Rules, the Authority, hereby, initiates an anti-dumping investigation to determine the existence, degree, and effect of the dumping with respect to the product under consideration originating in or exported from the European Union, South Korea, Taiwan and the United States of America and to recommend the appropriate amount of anti-dumping duty, which if levied, would be adequate to remove the injury to the domestic industry.

I. Procedure

22. The provisions stipulated in Rule 6 of the Anti-Dumping Rules shall be followed in this investigation.

J. Submission of information

23. All the interested parties are required to register themselves on SETU Portal (<http://setu.dgtr.gov.in>). All communications and submissions from the interested parties shall be uploaded on the SETU portal under their registered name and corresponding case ID-AD/OI/063/2026. It should be ensured that the narrative part of the submission is in searchable PDF/MS-Word format and data files are in MS-Excel format.
24. The known producers/exporters in the subject countries, the governments of the subject countries through their Embassies in India, and the importers and users in India known to be concerned with the subject goods are being informed separately to enable them to file all the relevant information within the time limits set out below.

25. Any other interested party may also make a submission relevant to the present investigation in the form and manner within the time limits set out below. Any party making any confidential submission before the Authority is required to make a non-confidential version of the same available to the other interested parties.
26. The interested parties are further advised to keep a regular watch on the official website of Directorate General of Trade Remedies at www.dgtr.gov.in and SETU portal (<http://setu.dgtr.gov.in>) for any updated information with respect to this investigation. Interested parties are directed to regularly visit the website of the DGTR (<http://dgtr.gov.in/>) to stay apprised with the further developments in the subject investigation and remain informed regarding notices that may be issued from time to time regarding questionnaire formats, PCN methodology, PCN discussion/meeting schedule, notice of oral hearing, corrigendum, amendment notifications and other such information.

K. Time limit

27. Any information relating to the present investigation must be uploaded by the interested parties on the SETU portal (<http://setu.dgtr.gov.in>) under their registered name and corresponding case ID - AD/OI/063/2026. Both version of each submission, the confidential version (CV) and the non-confidential version (NCV) must be uploaded in the respective designated columns within 37 days from the date of transmission of the intimation letters, containing, inter alia, the non-confidential version of the application and the respective questionnaire(s), to the known interested parties and the diplomatic representative(s) of the subject country/countries, in accordance with Rule 6(4) of the Anti-Dumping Rules, 1995. If no information is received within the stipulated time limit or the information received is incomplete, the Authority may record its findings based on the facts available on record and in accordance with the AD Rules, 1995.
28. All the interested parties are hereby advised to intimate their interest (including the nature of interest) in the instant matter and file their questionnaire responses within the above time limit as stipulated in this notification through SETU portal only.
29. The 15-day period to file comments on the scope of the PUC/PCN Methodology shall run concurrently with the time limit mentioned in this initiation notification.
30. Extension due to Modification of PUC/PCN: An extension of time by 15 days shall be granted if the Authority, through a subsequent notice, modifies the PUC and PCN that was not previously proposed or is different from the initiation notification. The extension of 15 days shall be granted from date of such notification of modified PUC and PCN. Extension of time by 15 days stated in this paragraph is not applicable in instances where there is no change in the PUC and PCN methodology, after initiation of investigation. Requests for a further extension of time, beyond the 15 days extension

(if granted), will ordinarily not be considered except in case of exceptional circumstances, in line with the Rules 6(4) of the AD Rules.

31. Any request for an extension must be submitted by the concerned parties through the SETU portal at least one day before the original deadline. Requests submitted after this time will not be considered.

L. Submission of information on confidential basis

32. Where any party to the present investigation makes confidential submissions or provides information on a confidential basis before the Authority, such party is required to simultaneously submit a non-confidential version of such information in terms of Rule 7(2) of the Rules and in accordance with the relevant trade notices issued by the Authority in this regard. Failure to adhere to the above may lead to rejection of the response/submissions.
33. The parties making any submission (including Appendices/Annexes attached thereto), before the Authority including questionnaire responses, are required to file confidential and non-confidential versions separately.
34. Such submissions must be clearly marked as 'confidential' or 'non-confidential' at the top of each page. Any submission that has been made to the Authority without such markings shall be treated as 'non-confidential' information by the Authority, and the Authority shall be at liberty to allow other interested parties to inspect such submissions.
35. The confidential version shall contain all information which is, by nature, confidential and/or other information, which the supplier of such information claims as confidential. For the information which is claimed to be confidential by nature, or the information on which confidentiality is claimed because of other reasons, the supplier of the information is required to provide a good cause statement along with the supplied information as to why such information cannot be disclosed.
36. The non-confidential version of the information filed by the interested parties should be a replica of the confidential version with the confidential information preferably indexed or blanked out (where indexation is not possible) and such information must be appropriately and adequately summarized depending upon the information on which confidentiality is claimed.
37. The non-confidential summary must be in sufficient detail to permit a reasonable understanding of the substance of the information furnished on a confidential basis. However, in exceptional circumstances, the party submitting the confidential information may indicate that such information is not susceptible to summary, and a statement of reasons containing a sufficient and adequate explanation in terms of Rule

7 of the Rules, 1995, and appropriate trade notices issued by the Authority, as to why such summarization is not possible, must be provided to the satisfaction of the Authority.

38. The interested parties can offer their comments on the issues of confidentiality within 7 days from the date of circulation of the non-confidential version of the documents.
39. Any submission made without a meaningful non-confidential version thereof or a sufficient and adequate cause statement in terms of Rule 7 of the Rules, and appropriate trade notices issued by the Authority, on the confidentiality claim shall not be taken on record by the Authority.
40. The Authority may accept or reject the request for confidentiality on examination of the nature of the information submitted. If the Authority is satisfied that the request for confidentiality is not warranted or if the supplier of the information is either unwilling to make the information public or to authorize its disclosure in generalized or summary form, it may disregard such information.
41. The Authority on being satisfied and accepting the need for confidentiality of the information provided, shall not disclose it to any party without specific authorisation of the party providing such information.

M. Inspection of public file

42. All non-confidential versions of submissions made by any interested party will be accessible to other interested parties through their respective login on the SETU Portal.

N. Non-cooperation

43. In case any interested party refuses access to and otherwise does not provide necessary information within a reasonable period or within the time stipulated by the Authority in this initiation notification, or significantly impedes the investigation, the Authority may declare such interested party as non-cooperative and record its findings based on the facts available and make such recommendations to the Central Government as it deems fit.

Digitally signed by
Amitabh Kumar
Date: 28-09-2026
19:55:32

Amitabh Kumar
Designated Authority