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F. No. 6/61//2026-DGTR

Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Trade Remedies
4th Floor, Jeevan Tara Building,
5 Parliament Street, New Delhi – 110001

Dated: September 2026

INITIATION NOTIFICATION
SETU Case ID: AD/OI/062/2026

Subject: Initiation of anti-dumping investigation concerning imports of "Pentaerythritol" originating in or exported from Russian Federation.

A. BACKGROUND

1. M/s Kanoria Chemicals & Industries Limited and M/s Perstorp Industries India Private Limited (hereinafter referred to as the "applicants") have filed an application before the Designated Authority (hereinafter referred to as the "Authority"), on behalf of the domestic industry, in accordance with the Customs Tariff Act, 1975, as amended from time to time (hereinafter referred to as the "Act") and the Customs Tariff (Identification, Assessment and Collection of Anti-Dumping Duty on Dumped Articles and for Determination of Injury) Rules, 1995, as amended from time to time (hereinafter referred to as the "Rules"), seeking initiation of an anti-dumping investigation and imposition of anti-dumping duty by alleging dumping of "Pentaerythritol" (hereinafter referred to as the "subject goods" or the "product under consideration" or the "PUC"), originating in or exported from Russian Federation (hereinafter referred to as "Russia" or the "subject country").

2. The applicants have alleged that the subject goods are being imported into India at dumped prices and that such imports have caused material injury to the domestic industry. Accordingly, the applicants have requested for imposition of anti-dumping duty on imports of the subject goods from the subject country.

B. PREVIOUS INVESTIGATION

3. The Authority had earlier conducted an anti-dumping investigation concerning imports of Pentaerythritol originating in or exported from China PR, Saudi Arabia and Taiwan, initiated vide Notification F. No. 06/04/2023-DGTR dated 12.05.2023. The Authority issued its Final Findings in the said investigation on 20.02.2024, and anti-dumping duty was imposed by the Central Government vide Notification No. 08/2024-Customs

(ADD) dated 16.05.2024. Imports of the subject goods from Russia are presently not subject to anti-dumping duty.

C. PRODUCT UNDER CONSIDERATION

4. The product under consideration is "Pentaerythritol", excluding Di-Pentaerythritol. Pentaerythritol is an organic compound. The term "erythritol" indicates the presence of four hydroxyl groups, and the prefix "Penta" indicates that there are five carbon atoms in the molecule. Di-Pentaerythritol is outside the scope of the product under consideration.

5. Pentaerythritol can be produced using electrodialysis separation technology or fractional crystallisation technology, and the applicants have stated that there is no difference in the properties of the product produced through the two technologies. Pentaerythritol is produced in technical grade and nitration grade. The principal difference between the two grades is in purity, crystal size and uniformity of crystals, and both grades are produced through the same process. Nitration grade Pentaerythritol, having higher purity and better crystal formation, is used in the explosives industry and can also be used in the production of alkyd resins and other products in which technical grade Pentaerythritol is used. The production process largely results in technical grade Pentaerythritol (98% of production), and imports are stated to be primarily of technical grade.

6. The PUC is mainly used in the manufacture of derivatives such as alkyd resins, esters and other derivatives. These derivatives are used as drying agents in paints, varnishes and other surface coating industries, and are also used as lubricants in various industries.

7. The subject goods are classified under Chapter 29 of the First Schedule to the Customs Tariff Act, 1975 under the sub-heading 2905.42 under HSN code 2905.42.90. The customs classification is indicative only and is not binding on the scope of the product under consideration. The unit of measurement considered for the present investigation is Metric Tons (MT).

8. The applicants have not proposed any Product Control Number (PCN) methodology at the present stage. The parties to the present investigation may provide their comments on the scope of the PUC and propose PCNs, if any, along with justification therefor, within 15 days of the initiation of this investigation.

D. LIKE ARTICLE

9. The applicants have stated that there are no significant/known differences in the article produced by the applicants and exported from the subject country. The article produced by the applicants and imported from the subject country are comparable in terms of physical and chemical characteristics, manufacturing process and technology, functions and uses, product specifications, pricing, distribution and marketing, and tariff classification of the subject goods. The subject goods and the article manufactured by

the applicants are technically and commercially substitutable. The applicants have claimed that consumers of the PUC are using the subject goods and the article manufactured by the applicants interchangeably. Thus, for the purposes of initiation of the present investigation, the subject goods produced by the applicants and the subject goods imported from the subject country are *prima facie* being treated as 'like article' to each other.

E. DOMESTIC INDUSTRY & STANDING

10. Rule 2(b) of the Rules defines domestic industry as follows:

> *"'domestic industry' means the domestic producers as a whole engaged in the manufacture of the like article and any activity connected therewith or those whose collective output of the said article constitutes a major proportion of the total domestic production of that article except when such producers are related to the exporters or importers of the alleged dumped article or are themselves importers thereof in such case the 'domestic industry' may be construed as referring to the rest of the producers"*

11. The application has been filed by M/s Kanoria Chemicals & Industries Limited and M/s Perstorp Industries India Private Limited. As per the information available on record, M/s Asian Paints Limited is the only other producer of the subject goods in India. The applicants have submitted that the production of Asian Paints Limited is primarily for its captive consumption and that the said producer also sources the subject goods through imports and from the applicants. Asian Paints Limited has neither supported nor opposed the application. The applicants account for 100% of the Indian production of the like article excluding the production of Asian Paints Limited, and for more than 50% of the Indian production even if the production of Asian Paints Limited is taken as its production.

12. The applicants have stated that they are not related to any producer or exporter of the subject goods in the subject country that they are not related to any importer of the subject goods from the subject country, and that they have not imported the subject goods from the subject country.

13. In view of the above, based on the information available on record, the Authority notes that the production by the applicants constitutes a major proportion of total Indian production. The Authority considers that the applicants constitute domestic industry within the meaning of Rule 2(b) of the Rules and that the application satisfies the requirements of standing in terms of Rule 5(3) of the Rules.

F. SUBJECT COUNTRY

14. The subject country for the present investigation is Russian Federation.

G. PERIOD OF INVESTIGATION (POI)

15. The period of investigation ("POI") for the present investigation is from 1st April 2025 to 31st March 2026 (12 months). The injury investigation period covers the periods 2022-23, 2023-24, 2024-25 and the POI.

H. BASIS OF ALLEGED DUMPING

a) Normal value for Russia

16. The applicants have submitted that efforts were made to obtain evidence of the prices of the subject goods in the domestic market of Russia and of the prices at which the subject goods are exported from Russia to third countries, but no verifiable information was available in this regard. The applicants have accordingly claimed the normal value based on the cost of production, duly adjusted for selling, general and administrative expenses, along with a reasonable profit margin.

17. For the purpose of the present initiation, in the absence of information on record for determining the normal value on any other basis, the Authority has considered the constructed normal value, based on the best estimates of cost of production in India as per the best information available, duly adjusted for selling, general and administrative expenses, along with a reasonable profit margin, as examined by the Authority.

b) Export price

18. For initiation, the export price of the subject goods has been determined by considering the CIF price of the subject goods as reported in the import data maintained by the DG Systems. Appropriate adjustments have been made, wherever claimed and considered necessary, on account of ocean freight, marine insurance, port handling charges and credit cost to arrive at the net ex-factory export price. The net export price so determined is considered appropriate for the purpose of initiation of the present investigation.

c) Dumping margin

19. The normal value and the export price have been compared at the ex-factory level, which *prima facie* indicates that the dumping margin in respect of the subject goods from the subject country is above the *de minimis* level and is significant. Thus, there is sufficient *prima facie* evidence that the subject goods originating in or exported from the subject country are being dumped in the Indian market.

I. INJURY AND CAUSAL LINK

20. The applicants have furnished information on various parameters relating to 'injury' to the domestic industry as prescribed under the Rules. The evidence provided by the applicants *prima facie* shows injury to the domestic industry that has been caused by the alleged dumped imports from the subject country.

21. The volume of the subject imports from the subject country has increased significantly in absolute terms as well as in relation to the consumption and production in India, and the share of the subject imports in the demand has increased as compared to the base

year. The price undercutting from the subject country is positive throughout the injury period. The landed value of the subject imports is below the cost of sales of the domestic industry, and the domestic industry has been selling the subject goods below its cost of sales. The applicants have claimed that the dumped imports have prevented the domestic industry from increasing its prices to recover its full cost and earn a reasonable return. While the production and domestic sales of the domestic industry have increased with the commissioning of new capacity, its capacity utilisation has declined. The domestic industry has suffered financial losses, cash losses and negative return on capital employed throughout the injury period, and its inventories have increased.

22. There is sufficient *prima facie* evidence of material injury being caused to the domestic industry due to the alleged dumped imports from the subject country to justify the initiation of the anti-dumping investigation.

J. INITIATION OF THE ANTI-DUMPING INVESTIGATION

23. On the basis of the duly substantiated written application submitted by the applicants and having reached satisfaction, on the basis of the *prima facie* evidence submitted by the applicants, concerning the dumping of the product under consideration originating in or exported from the subject country, the consequential injury to the domestic industry as a result of the alleged dumping of the subject goods and the causal link between such injury and the dumped imports, and in accordance with Section 9A of the Act read with Rule 5 of the Rules, the Authority hereby initiates an anti-dumping investigation to determine the existence, degree and effect of the alleged dumping with respect to the product under consideration originating in or exported from the subject country and to recommend the appropriate amount of anti-dumping duty, which, if levied, would be adequate to remove the injury to the domestic industry.

K. PROCEDURE

24. The provisions contained in Rule 6 of the Rules shall be followed in the present investigation.

L. SUBMISSION OF INFORMATION

25. All information, questionnaires and submissions for this investigation must be filed through the SETU Portal only, within the deadlines specified in this notification. The Authority may not consider submissions sent via email or any other mode.

26. All interested parties are required to register themselves on the SETU Portal https://setu.dgtr.gov.in. In case of any difficulty in registering as an interested party, the DGTR's SETU Helpdesk may be contacted through the details provided at https://setu.dgtr.gov.in/help-desk. All communications and submissions from interested parties must be filed through the SETU Portal under their registered name and the corresponding Case ID mentioned above. Interested parties are required to ensure that the narrative part of the submissions is filed in searchable PDF/MS Word

format, while data files must be submitted in MS Excel format with properly linked calculations.

27. The known producers/exporters in the subject country, the Government of the subject country through its Embassy in India, and the importers and users in India known to be concerned with the subject goods are being informed separately to enable them to file all relevant information in the form and manner prescribed within the time limits set out below. All such information must be filed in the form and manner prescribed by this initiation notification, the Rules, and the applicable trade notices issued by the Authority.

28. Parties interested in the investigation are hereby advised to intimate their interest, including the nature of interest, in the present investigation and file their questionnaire responses/submissions within the time limits mentioned in this initiation notification.

29. Any other interested party may also make submissions relevant to the present investigation in the form and manner prescribed within the time limits specified in this notification. Any party making any confidential submission before the Authority is required to simultaneously file a non-confidential version of the same. The non-confidential version should be a replica of the confidential version.

30. Interested parties are further directed to regularly visit the official website of the Directorate General of Trade Remedies https://www.dgtr.gov.in/ and the SETU Portal https://setu.dgtr.gov.in for any updated information with respect to this investigation. Interested parties are directed to stay apprised of further developments in the subject investigation and remain informed regarding notices that may be issued from time to time regarding questionnaire formats, PCN methodology, PCN discussions/meeting schedule, notice for oral hearing, disclosure, corrigendum, amendment notifications, final findings and other such information.

M. TIME LIMIT

31. Any information relating to the present investigation must be uploaded by the interested parties on the SETU Portal https://www.dgtr.gov.in/ under their registered name and corresponding CASE ID- AD/OI/062/2026. The confidential version (CV) and the non-confidential version (NCV) must be uploaded in the respective designated sections of the SETU Portal within 37 days from the date on which the non-confidential version of the application filed by the domestic industry would be circulated by the Authority on the SETU Portal or transmitted to the appropriate diplomatic representative of the exporting country as per Rule 6(4) of the Rules. If no information is received within the prescribed time limit or the information received is incomplete, the Authority may record its findings based on the facts available on record in accordance with the Rules.

32. Any party wishing to register as an interested party in the present investigation must register through the SETU Portal and file its questionnaire responses and submissions strictly within the time limits mentioned above in this initiation notification.

33. The 15-day period to file comments on the scope of the product under consideration / PCN methodology shall run concurrently with the time limit mentioned above in this initiation notification.

34. An extension of time by 15 days shall be granted if the Authority, through a subsequent notice, modifies the PUC and PCN that was not previously proposed or is different from the initiation notification. This extension of 15 days shall be granted from the date of such notification of the modified PUC and prescription of PCN. The extension of time by 15 days stated in this paragraph shall not be applicable in instances where there is no change in the PUC and PCN methodology after initiation of the investigation. Requests for a further extension of time, beyond the 15-day extension, if granted, will ordinarily not be considered except in exceptional circumstances, in line with Rule 6(4) of the Rules.

N. SUBMISSION OF INFORMATION ON CONFIDENTIAL BASIS

35. Any party making confidential submissions or providing information on a confidential basis before the Authority is required to simultaneously submit a non-confidential version of the same information in terms of Rule 7(2) of the Rules and in accordance with the relevant trade notices issued by the Authority in this regard. Failure to adhere to the above may lead to rejection of the response/submissions.

36. The parties making any submission, including questionnaire responses and appendices/annexures attached thereto, before the Authority are required to file confidential and non-confidential versions separately in the designated sections of the SETU Portal.

37. The parties making submissions before the Authority shall ensure that:

    i. two separate versions are uploaded; one marked as confidential and the other marked as non-confidential;

    ii. where the submission contains multiple parts or annexures, an index table listing all such parts and annexures is provided; and

    iii. every page of the submission is properly page numbered.

38. Where the original document is in a language other than English or Hindi, the interested party shall provide a true translation thereof in English or Hindi along with the original document.

39. The confidential or non-confidential submissions must be clearly marked as “confidential” or “non-confidential” at the top of each page. Any submission made without such marking shall be treated as non-confidential by the Authority, and the Authority shall be at liberty to allow other interested parties to inspect such submissions.

40. The confidential version shall contain all information which is, by nature, confidential and/or any other information which the supplier of such information claims as

confidential. For information claimed as confidential, whether by nature or for any other reason, the supplier of such information is required to provide a good cause statement along with the information supplied, explaining why such information cannot be disclosed.

41. The non-confidential version of the information filed by interested parties is required to be a replica of the confidential version, with the confidential information preferably indexed or blanked out where indexation is not possible. Such information must be appropriately and adequately summarised, depending upon the information on which confidentiality is claimed.

42. The non-confidential summary must be in sufficient detail to permit a reasonable understanding of the substance of the information furnished on a confidential basis. However, in exceptional circumstances, where the party submitting confidential information considers that such information is not susceptible to summary, such party may so indicate and provide a statement of reasons containing sufficient and adequate explanation, in terms of Rule 7 of the Rules and the appropriate trade notices issued by the Authority, as to why such summarisation is not possible, to the satisfaction of the Authority.

43. Interested parties may offer their comments on the confidentiality claims made by other parties within 7 days from the date of circulation of the non-confidential version of the documents.

44. The Authority may accept or reject the request for confidentiality after examination of the nature of the information submitted. If the Authority is satisfied that the request for confidentiality is not warranted, or if the supplier of the information is either unwilling to make the information public or to authorise its disclosure in a generalised or summary form, the Authority may disregard such information.

45. Any submission made without a meaningful non-confidential version thereof or without a sufficient and adequate cause statement in terms of Rule 7 of the Rules and the relevant trade notices issued by the Authority shall not be taken on record by the Authority.

46. Where the Authority is satisfied that the request for confidentiality is warranted, it shall not disclose such information to any party without the specific authorisation of the party providing such information.

O. <u>INSPECTION OF PUBLIC FILE</u>

47. All non-confidential versions of the submissions made by any interested party will be accessible to other interested parties through their respective login on the SETU Portal. ln terms of Rule 6(7) of the Rules.

P. NON-COOPERATION

48. In case any interested party refuses access to, or otherwise does not provide, necessary information within a reasonable period or within the time stipulated by the Authority in this initiation notification, or significantly impedes the investigation, the Authority may declare such party as non-cooperative and record its findings on the basis of the facts available on record and make such recommendations to the Central Government as it deems fit.

Digitally signed by
Amitabh Kumar
Date: 25-09-2026
18:48:10

Amitabh Kumar
Designated Authority